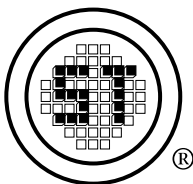


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SINO-TECH INTERNATIONAL HOLDINGS LIMITED

泰豐國際集團有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

CHANGE OF AUDITORS

The Board announces that BDO resigned as auditors of the Group with effect from 10th November, 2006. The Board proposes to appoint SHINEWING as the auditors of the Group and will put forward a resolution at the SGM to approve the appointment.

A circular containing notice of SGM will be despatched to shareholders in due course.

The Board of Directors (“the Board”) of Sino-Tech International Holdings Limited (“the Company”) announces that BDO McCabe Lo Limited (“BDO”) resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 10th November, 2006. The Board proposes to appoint SHINEWING (HK) CPA Limited (“SHINEWING”) as the auditors of the Group and will put forward a resolution at a special general meeting of the Company (“SGM”) to approve the appointment. The resignation was because BDO and the Board could not reach an agreement on the audit fees for the financial year ending 31 December 2006.

Apart from the above mentioned, the notice of resignation received by the Company from BDO confirmed that there are no circumstances in relation to their resignation which they consider should be brought to the attention of the shareholders or creditors of the Group. The Board confirms that there are no circumstances in respect of the change of auditors which should be brought to the attention of the shareholders of the Company save in this announcement. The Board and the audit committee also confirm that there is no disagreement between BDO and the Board on any unusual or unresolved matters regarding the resignation of BDO.

* *for identification only*

The audit work on the financial statements of the Group for the period from 1 January 2006 to 31 December 2006 has not been commenced and is expected to commence after the approval of appointment of SHINEWING as auditors of the Group. The Board does not consider that the proposed change of auditors will affect the release of the Company's annual results for the year ending 31 December 2006. BDO has issued a professional clearance letter to SHINEWING in which BDO confirmed that they are not aware of any reason why SHINEWING should not accept the appointment of auditors of the Group.

The Board would like to thank BDO for their services and support in the past.

By order of the Board

Lam Yat Keung

President

Hong Kong, 17 November, 2006

As at the date of this announcement, the Board comprises Mr. Lam Yat Keung, Ms. Lam Pik Wah and Mr. Lam Hung Kit as executive Directors and Mr. Lo Wah Wai, Mr. Ho Chi Fai and Mr. Pai Te Tsun as independent non-executive Directors.