



STYLAND HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 211)

CHANGE IN DIRECTORATE

The Board wishes to announce that:

- (i) Mr. Tam has tendered his resignation as executive director and managing director of the Company with effect from 1 June 2006; and
- (ii) Mr. H.W. Cheung will be appointed as executive director of the Company with effect from 1 June 2006;

The board (“Board”) of directors (“Directors”) of Styland Holdings Limited (the “Company”) announces that i) Mr. Tam Wing Fai Johnny (“Mr Tam”) has tendered his resignation as executive director and managing director of the Company with effect from 1 June 2006; and ii) Mr. Cheung Hoo Win (“Mr. H.W. Cheung”) will be appointed as executive director of the Company with effect from 1 June 2006.

Mr. Tam has tendered his resignation as executive director and managing director of the Company due to personal reasons with effect from 1 June 2006. Mr. Tam has been on leave since 28 April 2006. As at the date of this announcement, the Company is not aware of any disagreement between Mr. Tam and the Board or any matter relating to his resignation that need to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Tam for his contributions to the Company during his service with the Company.

Mr. H.W. Cheung, aged 26, joined the Company and its subsidiaries (the “Group”) in 2004. He is now a marketing manager of a subsidiary of the Company. Mr. H.W. Cheung graduated from Peking University (Department of International Economy and Trade). During his studies in Peking University, Mr. H.W. Cheung has built up good business connection in the PRC. He will be promoted to executive director of the Company on 1 June 2006 and is responsible for China related business. Under the service agreement of Mr. H.W. Cheung as Director entered with the Company, there is no fixed tenure of service. Mr. H.W. Cheung is entitled to a remuneration of HK\$400,000 per annum and a discretionary bonus for each completed year of service. A house owned by the Group is provided to Mr. H.W. Cheung as quarter. His remuneration is determined with reference to market rates and his duties and responsibilities in the Group.

Mr. H.W. Cheung’s appointments will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the by-laws of the Company.

Mr. H.W. Cheung has not held any directorship or major appointment in other listed companies in the last three years. Save as Mr. H.W. Cheung is the son of Mr. Cheung Chi Shing Kenneth, a substantial shareholder of the Company and Ms. Yeung Han Yi Yvonne, a substantial shareholder and director of the Company, he is not connected with other directors, senior management or substantial shareholders of the Company and he does not hold any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Company is not aware of any other matters that need to be brought to the attention of shareholders of the Company. Other than above disclosure, there is no information relating to Mr. H.W. Cheung that is required to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the rules governing the listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
STYLAND HOLDINGS LIMITED
Wang Chi Mong
Company Secretary

Hong Kong, 25 May 2006

As at the date of this announcement, the Board consists of five executive directors, Mr. Tam Wing Fai Johnny, Ms. Yeung Han Yi Yvonne, Ms. Chan Chi Mei Miranda, Mr. Wu Ho Fai David and Ms. Zhang Yuyan and three independent non-executive directors, Mr. Lim Man San David, Mr. Yeung Shun Kee Edward and Mr. Chow Pat Kan.