



**TAI PING CARPETS INTERNATIONAL LIMITED**

*(Incorporated in Bermuda with limited liability)*

**APPOINTMENT OF INDEPENDENT  
NON-EXECUTIVE DIRECTOR**

The Board of Tai Ping is pleased to announce that Mrs. Fung Yeh Yi-hao Yvette has been appointed as an Independent Non-Executive Director of Tai Ping with effect from 31 March 2004.

On behalf of the board of  
**Tai Ping Carpets International Limited**  
**Ernest P.L. Law**  
*Company Secretary*

Hong Kong, 31 March 2004