



天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)

APPOINTMENTS OF DIRECTORS AND AUDIT COMMITTEE MEMBER AND CHANGE OF REGISTERED OFFICE

The board of directors (the “Board”) of Tian An China Investments Company Limited (the “Company”) is pleased to announce that:

1. Mr. Yasushi Ichikawa (“Mr. Ichikawa”) has been appointed as an Executive Director of the Company with effect from 12th May, 2006;
2. Mr. Yuki Oshima (“Mr. Oshima”) has been appointed as a Non-Executive Director and an Audit Committee Member of the Company with effect from 12th May, 2006; and
3. the registered office of the Company will be changed to 22nd Floor, Allied Kajima Building, 138 Gloucester Road, Wanchai, Hong Kong with effect from 15th May, 2006.

Mr. Yasushi Ichikawa, aged 54, is appointed an Executive Director of the Company on 12th May, 2006. He is currently the managing director of International Business Department of ORIX Corporation. He has over thirty years of experience in structuring and marketing of structured asset finance. Mr. Ichikawa graduated from Osaka City University in Japan with a Bachelor’s Degree in Commerce. Save as disclosed above, Mr. Ichikawa did not hold any other directorships in listed public companies during the past three years.

Mr. Ichikawa has not been appointed for a specific term but shall be subject to the relevant provisions of the articles of association of the Company or any other applicable laws whereby he shall vacate or retire from his office. There is no service contract between the Company and Mr. Ichikawa. His Director’s fee is determined by the Board and subject to approval by the shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Ichikawa does not have any relationship with any other Director, senior management, substantial or controlling shareholder of the Company and he has no interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”). Mr. Ichikawa is also not aware of any matters that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) of any other matters that need to be brought to the attention of the holders of securities of the Company.

Mr. Yuki Oshima, aged 58, is appointed a Non-Executive Director and an Audit Committee Member of the Company on 12th May, 2006. He is a member of the Association of Economics in Waseda, Japan and is currently the executive officer of ORIX Corporation. He also serves on the boards of various overseas listed companies namely ORIX Investment Bank Pakistan Limited, ORIX Leasing Pakistan Limited and Lanka ORIX Leasing Company Limited. He has over thirty-five years of experience in leasing and finance. Mr. Oshima graduated from Waseda University in Japan with a Bachelor’s Degree in Commerce. Save as disclosed above, Mr. Oshima did not hold any other directorships in listed public companies during the past three years.

Mr. Oshima has been appointed for a specific term until 31st December, 2006, but subject to the relevant provisions of the articles of association of the Company or any other applicable laws whereby he shall vacate or retire from his office. Mr. Oshima is entitled to receive a Director's fee of HK\$10,000 per annum which is subject to the approvals of the Remuneration Committee, the Board and the shareholders of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Oshima does not have any relationship with any other Director, senior management, substantial or controlling shareholder of the Company and he has no interests in the securities of the Company within the meaning of Part XV of the SFO. Mr. Oshima is also not aware of any matters that are required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules of any other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to welcome Mr. Ichikawa and Mr. Oshima to join the Board.

By Order of the Board
Tian An China Investments Company Limited
Patrick Lee Seng Wei
Chairman

Hong Kong, 12th May, 2006

As at the date of this announcement, the Board comprises Mr. Patrick Lee Seng Wei (Chairman and Acting Managing Director), Mr. Ng Qing Hai (Deputy Managing Director), Mr. Ma Sun, Mr. Edwin Lo King Yau, Mr. Li Chi Kong and Mr. Yasushi Ichikawa being the Executive Directors, Mr. Moses Cheng Mo Chi, Miss Lisa Yang Lai Sum and Mr. Yuki Oshima being the Non-Executive Directors, and Mr. Francis J. Chang Chu Fai, Mr. Goodwin Gaw, Mr. Ngai Wah Sang and Mr. Xu Su Jing being the Independent Non-Executive Directors.