



THE KOWLOON MOTOR BUS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Board of Directors of The Kowloon Motor Bus Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Sham Yat Wah, in place of Mr. Tsim Tak Po, as alternate director to Mr. Raymond Kwok Ping Luen of the Company and of its subsidiary companies, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 9 August 2001.

By order of the Board

Lana Woo

Company Secretary

Hong Kong, 9 August 2001

Please also refer to the published version of this announcement in South China Morning Post, Hong Kong Economic Times and Hong Kong Economic Journal