



THE KOWLOON MOTOR BUS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Board of Directors of The Kowloon Motor Bus Holdings Limited (the “Company”) is pleased to announce the appointment of Miss Lau Shung Oi, Susanna, in place of Mr. Chan Kai Lung, Patrick, as alternate director to Mr. Walter Kwok Ping Sheung of the Company and of its subsidiary companies, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 13 May 2002.

By order of the Board

Lana Woo

Company Secretary

Hong Kong, 13 May 2002

Please also refer to the published version of this announcement in South China Morning Post, Hong Kong Economic Times, Hong Kong Economic Journal.