



THE KOWLOON MOTOR BUS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 062)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of The Kowloon Motor Bus Holdings Limited (the “Company”) announces that due to personal reasons, Dr the Hon WOO Pak Chuen, JP has resigned as Independent Non-executive Director of the Company and of its subsidiary companies, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 24 June 2004. The Board would like to take this opportunity to thank Dr Woo for his invaluable contribution to the Company during his service with the Company.

The Board is not aware of any other matters relating to the resignation of Dr Woo that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Lana Woo
Company Secretary

Hong Kong, 26 June 2004

As at the date of this announcement, the Board of Directors of the Company is comprised of The Hon Sir Sze-yuen CHUNG, GBM, GBE, JP as Chairman and Independent Non-executive Director; Mr. Norman LEUNG Nai Pang, GBS, JP as Deputy Chairman; Dr KUNG Ziang Mien, James, GBS, OBE, and Dr the Hon Eric LI Ka Cheung, GBS, OBE, JP as Independent Non-executive Directors; Mr. YU Shu Chuen as Honorary Executive Director; Mr. John CHAN Cho Chak, GBS, JP as Managing Director; Mr. Charles LUI Chung Yuen, M.H., Ms. Winnie NG, Mr. LUI Pochiu and Mr. Edmond HO Tat Man as Executive Directors; Mr. KWOK Ping-luen, Raymond (with Mr. SHAM Yat Wah as alternate), Mr. KWOK Ping-sheung, Walter, JP (with Ms. Susanna LAU Shung Oi as alternate), Mr. NG Siu Chan, Mr. William LOUEY Lai Kuen, Mr. George CHIEN Yuan Hwei and Mr. Rafael HUI Si-yan, GBS, JP as Directors.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*