



THE KOWLOON MOTOR BUS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 062)

RESIGNATION OF ALTERNATE DIRECTOR

The Board of Directors (the "Board") of The Kowloon Motor Bus Holdings Limited (the "Company") announces that due to personal reasons, Mr. Sham Yat Wah has resigned as Alternate Director to Mr. Kwok Ping-luen, Raymond of the Company and of its subsidiary companies, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 20 April 2005.

The Board is not aware of any other matters relating to the resignation of Mr. Sham that need to be brought to the attention of the shareholders of the Company.

By order of the Board
Lana Woo
Company Secretary

Hong Kong, 21 April 2005

As at the date of this announcement, the Board is comprised of The Hon. Sir Sze-yuen CHUNG, GBM, GBE, JP as Chairman and Independent Non-executive Director; Dr. Norman LEUNG Nai Pang, GBS, JP as Deputy Chairman; Dr. KUNG Ziang Mien, James, GBS, OBE (with Mr. KUNG Lin Cheng, Leo as alternate), Dr. Eric LI Ka Cheung, GBS, OBE, JP and Mr. SIU Kwing-chue, Gordon, GBS, CBE, JP as Independent Non-executive Directors; Mr. YU Shu Chuen as Honorary Executive Director; Mr. John CHAN Cho Chak, GBS, JP as Managing Director; Mr. Charles LUI Chung Yuen, M.H., Ms. Winnie NG, Mr. LUI Pochiu and Mr. Edmond HO Tat Man as Executive Directors; Mr. KWOK Ping-luen, Raymond, Mr. KWOK Ping-sheung, Walter, JP (with Ms. Susanna LAU Shung Oi as alternate), Mr. NG Siu Chan, Mr. William LOUEY Lai Kuen, Mr. George CHIEN Yuan Hwei and Mr. Rafael HUI, GBS, JP as Directors.

*Please also refer to the published version of this announcement in
The Standard and Hong Kong Economic Journal.*