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Veeko®

VEEKO INTERNATIONAL HOLDINGS LIMITED

威高國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

ANNOUNCEMENT

Reference is made to the Company's announcement dated 3 March 2004 in respect of the Company's public float having fallen below the prescribed percentage of 25 per cent. under Rule 8.08 of the Listing Rules.

On 9 March 2004, the prescribed percentage of public float of 25 per cent. of the Company was restored as a result of VPL disposing of 500,000 shares of the Company.

Reference is made to the Company's announcement ("Announcement") dated 3 March 2004 in respect of the Company's public float having fallen below the prescribed percentage of 25 per cent. under Rule 8.08 of the Listing Rules. Unless otherwise specified, terms defined in the Announcement have the same meanings when used in this announcement.

On 12 March 2004, the Company received a notice from VPL given pursuant to section 324 of the Securities and Futures Ordinance regarding the decrease of its percentage shareholding in the Company from approximately 10.02 per cent. to approximately 9.99 per cent. as a result of its disposal ("Disposal") of 500,000 shares of the Company on 9 March 2003.

After the Disposal, VPL has ceased to be a substantial shareholder (within the meaning of the Listing Rules) and a connected person of the Company. As a consequence, the percentage shareholding of the Company in the public hands increased from approximately 22.35 per cent. as at 26 February 2004 to approximately 32.47 per cent. and the prescribed percentage of public float of 25 per cent. was restored.

By Order of the Board
Cheng Chung Man, Johnny
Chairman and Managing Director

Hong Kong, 16 March 2004

Please also refer to the published version of this announcement in The Standard.