

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZHONG HUA LAND HOLDINGS LIMITED
中華置業地產控股有限公司

(Incorporated in Bermuda with limited liability)

**ENTERING OF THE EXCLUSIVE TECHNOLOGY
CONSULTANCY AGREEMENT
AND
POSTPONEMENT IN THE DESPATCH OF CIRCULAR**

The Directors announce that Shi Lian had entered into the Exclusive Technology Consultancy Agreement with Fei Yue on 30th May, 2001.

The Company has applied to the Stock Exchange for a further extension of time from 31st May, 2001 to 6th June, 2001 for the despatch of the Circular as additional time is required by the Company to compile the information for the Circular.

Reference is made to the announcements of the Company dated 10th April, 26th April and 23rd May, 2001 (the "Announcements") in respect of the Agreement. Terms used herein shall bear the same meanings of the Announcements unless otherwise stated.

**ENTERING OF THE EXCLUSIVE TECHNOLOGY CONSULTANCY
AGREEMENT**

The directors (the "Directors") of Zhong Hua Land Holdings Limited (the "Company") announced that Shi Lian had entered into the Exclusive Technology Consultancy Agreement with Fei Yue on 30th May, 2001 for a term of fifteen years commencing from the date of signing of the Exclusive Technology Consultancy Agreement.

POSTPONEMENT IN THE DESPATCH OF CIRCULAR

As additional time is required by the Company to compile the information pertaining to the valuation report on properties interests held by Ample Dragon group for the Circular, the Company has applied to the Stock Exchange for a further extension from 31st May, 2001 to 6th June, 2001 for the despatch of the Circular and a waiver from strict compliance with Rule 14.13(2) of the Listing Rules in respect of such extension.

By Order of the Board

Carrie Ho

Company Secretary

Hong Kong, 31st May, 2001

* *For identification purposes only*

Please also refer to the published version of this announcement in the i-Mail.