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ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

SUBDIVISION OF SHARES

CHANGE IN BOARD LOT SIZE FOR TRADING

The Directors are pleased to announce that the ordinary resolution approving the Subdivision were duly passed at the special general meeting held on 8th August, 2001.

The Subdivision has become effective on 9th August, 2001. The Stock Exchange has granted the listing of, and permission to deal in, the Subdivided Shares.

Reference to the announcements dated 11th July, 2001 and 31st July, 2001 (together the "Announcements") of Zhong Hua International Holdings Limited (the "Company"), the board of directors ("Directors") of the Company are pleased to announce that the ordinary resolution approving the Subdivision were duly passed at the special general meeting of the Company held on 8th August, 2001. Terms defined in the Announcements shall have the same meaning when used herein unless otherwise defined.

1. Subdivision

The Subdivision has become effective on 9th August, 2001. The Listing Committee of The Stock Exchange of Hong Kong Limited ("Stock Exchange") has granted the listing of, and permission to deal in, the Subdivided Shares.

2. Change In Board Lot Size

The board lot size of Shares for trading will be changed from 2,000 Shares to 10,000 Subdivided Shares commencing from 9th August, 2001.

3. Dealings Arrangement

The arrangement for dealings in the Subdivided Shares on the Stock Exchange is set out below:

2001

Effective date of Subdivision and Change In Board Lot Size	on Thursday, 9th August
Original counter for trading in existing Shares in board lots of 2,000 Shares temporarily closes	10:00 a.m. on Thursday, 9th August
Temporary counter for trading in board lots of 10,000 Subdivided Shares (in the form of existing share certificates) opens	10:00 a.m. on Thursday, 9th August
First day of free exchange of certificates for existing Shares for new share certificates for the Subdivided Shares	on Thursday, 9th August
Original counter for trading in Subdivided Shares in board lots of 10,000 Subdivided Shares (only new share certificates for the Subdivided Shares can be traded at this counter) reopens	10:00 a.m. on Thursday, 23rd August
Parallel trading commences	10:00 a.m. on Thursday, 23rd August
Temporary counter for trading in the board	

lots of 10,000 Subdivided Shares (in the form of existing share certificates) ends

4:00 p.m. on Thursday, 13th September

Parallel trading in Subdivided Shares (in the form of new certificates for Subdivided Shares and certificates for existing Shares) ends

4:00 p.m. on Thursday, 13th September

Last day for free exchange of certificates for existing Shares for new certificates for Subdivided Shares

4:00 p.m. on Thursday, 20th September

By Order of the Board
Zhong Hua International Holdings Limited
Ho Tsam Hung
Chairman

Hong Kong, 8th August, 2001

* For identification purpose only

"Please also refer to the published version of this announcement in the Hong Kong i-mail"