



ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “Board”) of Zhong Hua International Holdings Limited (the “Company”) wishes to clarify in relation to the announcement dated 23 May 2003 that the principal place of business in Hong Kong, instead of registered office, of the Company has been changed to Unit No. 6307, 63rd Floor, The Center, 99 Queen’s Road Central, Hong Kong with effect from 26 May 2003. The office telephone and facsimile numbers remain unchanged.

By Order of the Board
Zhong Hua International Holdings Limited
Ho Tsam Hung
Chairman

Hong Kong, 26 May 2003

* *for identification purpose only*

*Please also refer to the published version of this announcement in
Hong Kong Economic Times and China Daily.*