



ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1064)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Zhong Hua International Holdings Limited (the “Company”) is pleased to announce that Mr. Ng Kin Sun has been appointed as independent non-executive director of the Company with effect from 23 September 2004.

Mr. Ng, aged 35, holds a bachelor degree in commerce. He is an associate member of The Hong Kong Institute of Certified Public Accountants and a Certified Practising Accountant in Australia. He has about ten years of experience in accountancy and treasury management. Mr. Ng currently holds executive directorship in Spread Prospects Holdings Limited (Stock code: 572).

In the last three years prior to the appointment, Mr. Ng has not held any position with the Company or other members of the Company’s group. He does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date hereof, he does not have any interest in the shares of the Company within the meanings of Part XV of the Securities and Futures Ordinance.

Mr. Ng has not entered into any service contract with the Company nor is he appointed for any specific length of services with the Company, and is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s Bye-laws. The remuneration of Mr. Ng as determined by the Board is HK\$140,000 per annum.

The Board would like to take this opportunity to express its warm welcome to Mr. Ng on his appointment.

By Order of the Board
Zhong Hua International Holdings Limited
Ho Tsam Hung
Chairman

Hong Kong, 22 September 2004

As at the date of announcement, the Board comprises Mr. Ho Tsam Hung, Mr. Ho Pak Hung and Mr. Ho Kam Hung, as executive directors, Mr. Zhang Jie and Mr. Young Kwok Sui, as independent non-executive directors.

* *for identification purpose only*

*Please also refer to the published version of this announcement in
Hong Kong Economic Times and China Daily.*