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## **ZHONG HUA INTERNATIONAL HOLDINGS LIMITED**

**中華國際控股有限公司\***

*(Incorporated In Bermuda with limited liability)*

**(Stock Code: 1064)**

### **ANNOUNCEMENT ON EXCEPTIONAL PRICE MOVEMENT AND TRADING VOLUME**

The Directors have noted the increases in trading price and volume of the shares of the Company today and wish to state, the Company is in preliminary discussion with independent third party to ascertain if any suitable opportunities exist for any possible acquisition of a casino cruise ship. Except for such discussion and the announcement of the Company dated 18th May 2005 in relation to placing of new shares under general mandate, the Directors are not aware of any reasons for such increases.

**Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Directors”) of Zhong Hua International Holdings Limited (the “Company”) have noted the increases in the trading price and volume of the shares of the Company today and wish to state that, the Company is in preliminary discussion with independent third party to ascertain if any suitable opportunities exist for any possible acquisition of a casino cruise ship. Except for such discussion and the announcement of the Company dated 18th May 2005 in relation to placing of new shares under general mandate, the Directors are not aware of any reasons for such increases.

The Directors also confirm that save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither are the Directors aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

**Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.**

This announcement is made by order of the board of Directors of which the Directors individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board  
**Zhong Hua International Holdings Limited**  
**Ho Tsam Hung**  
*Chairman*

Hong Kong, 20 May 2005

*As at the date of this announcement, the Board comprises (i) Mr. Ho Tsam Hung, Mr. Ho Kam Hung and Mr. Yang Jia Jian as executive Directors; (ii) Ms. Yeung Mo Sheung, Ann as non-executive Director; and (iii) Mr. Ng Kin Sun, Mr. Wong Ting Kon and Mr. Young Kwok Sui as independent non-executive Directors.*

\* *For identification purpose only*

*Please also refer to the published version of this announcement in  
Hong Kong Economic Times and China Daily.*