



ZHONG HUA INTERNATIONAL HOLDINGS LIMITED

中華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1064)

RETIREMENT OF DIRECTORS

The board of directors (the “Board”) of Zhong Hua International Holdings Limited (the “Company”) announces that Ms. Yeung Mo Sheung, Ann (“Ms. Yeung”) and Mr. Wong Ting Kon (“Mr. Wong”) recently served retirement notices to the Board and did not offer themselves for re-election at the annual general meeting of the Company held on 30 August 2006. Accordingly, both Ms. Yeung and Mr. Wong retired from the Board as non-executive director and independent non-executive director of the Company respectively on 30 August 2006. Following Mr. Wong’s retirement from the Board, he also ceased to be member of the Audit Committee of the Company on 30 August 2006.

Both Ms. Yeung and Mr. Wong confirmed that they retired on their own accord and there is no disagreement with the Board and there are no matters which need to be brought to the attention of the shareholders of the Company upon their respective retirement.

Following the retirement of Mr. Wong, the Company has only two independent non-executive directors and the Company fails to meet the requirements under Rule 3.10(1) of the Listing Rules which requires the Company must include at least three independent non-executive directors. The Board will use their best endeavour to appoint an additional independent non-executive director to fill the vacancy as soon as practicable but in any event not later than 30 November 2006.

By Order of the Board

Ho Kam Hung

Executive Director

Hong Kong, 30 August 2006

The board of directors of the Company comprises: (i) Messrs. Ho Tsam Hung, Ho Kam Hung and Yang Jia Jian as executive directors; (ii) Ms. Lam Kuo and Mr. Young Kwok Sui as non-executive directors; and (iii) Messrs. Lawrence K. Tam and Ms. Wong Miu Ting, Ivy as independent non-executive directors.

* For identification purpose only