



# PACIFIC PLYWOOD HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 767)

## SPECIAL GENERAL MEETINGS HELD ON 19 JULY 2006 – POLL RESULTS

Pacific Plywood Holdings Limited (the “Company”) is pleased to announce the poll results in respect of the resolutions proposed at the special general meetings (the “SGM”) held on 19 July 2006 as follows:–

Resolution proposed at SGM held at 10:00 a.m. (“SGM1”)		Number of Votes (%)*	
		For	Against
1	To pass as a special resolution the resolution contained in the notice of SGM1 (to amend the Bye-Laws of the Company) ( <i>Note (a)</i> )	3,156,387,793 100.0000%	0 0.0000%
As not less than 75% of the votes were cast in favour of this resolution, this resolution was passed as a special resolution.			

Resolutions proposed at SGM held at 10:30 a.m. (“SGM2”)		Number of Votes (%)*	
		For	Against
1	To pass as a special resolution the resolution no. (1) contained in the notice of SGM2 (to approve the Capital Reorganization) ( <i>Note (a)</i> )	3,158,103,793 99.9943%	180,000 0.0057%
As not less than 75% of the votes were cast in favour of this resolution, this resolution was passed as a special resolution.			
2	To pass as an ordinary resolution the resolution no. (2) contained in the notice of SGM2 (to approve the Open Offer) ( <i>Note (b)</i> )	1,807,836,193 99.9900%	180,000 0.0100%
As more than 50% of the votes were cast in favour of this resolution, this resolution was passed as an ordinary resolution.			
3	To pass as an ordinary resolution the resolution no. (3) contained in the notice of SGM2 (to approve that there will be no facility for excess application under the Open Offer) ( <i>Note (b)</i> )	1,807,836,193 99.9900%	180,000 0.0100%
As more than 50% of the votes were cast in favour of this resolution, this resolution was passed as an ordinary resolution.			

\* All percentages rounded to 4 decimal places

*Note (a)*

As at the date of the SGM, the number of issued shares of the Company was 5,580,897,243 shares, which was the total number of shares entitling the holders to attend and vote for or against these resolutions proposed at the SGM. There were no restrictions on any shareholder to cast votes on these resolutions at the SGM.

*Note (b)*

- (1) The total number of shares entitling the holder to attend and vote for or against these resolution at the SGM2 was 3,357,901,243 shares. Every member present in person or by proxy has one vote for every share of which he is the holder.
- (2) Dr. Budiono Widodo and SMI International Limited together owned 2,222,996,000 shares (39.83%) in the issued share capital of the Company as at the date of the SGM. Dr. Budiono Widodo, SMI International Limited and their associates (as defined in the Listing Rules) are required to abstain from voting in favour of these resolution at SGM2.
- (3) The total number of shares entitling the holder to attend and vote only against these resolution at SGM2 was 2,222,996,000 shares.

Computershare Hong Kong Investor Services Limited, the Share Registrars of the Company, acted as scrutineers for the poll at the SGM.

*Executive Directors:*

Dr. Budiono Widodo (*Chairman*), Mr. Sardjono Widodo (*Managing Director*), Mr. Liao Yun Kuang (*President*) and Mr. Yu Chien Te

*Non-Executive Directors:*

Mr. Sudjono Halim, Mr. Pipin Kusnadi and Mr. Chen Chung I

*Independent Non-Executive Directors:*

Mr. Marzuki Usman, Mr. Kusnadi Widjaja and Mr. Ngai Kwok Chuen

By order of the Board  
**Sardjono Widodo**  
*Managing Director*

Hong Kong, 19 July 2006