



GRANDTOP INTERNATIONAL HOLDINGS LIMITED

泓鋒國際控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2309)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors of Grandtop International Holdings Limited (the “Company”) is pleased to announce that Ms. Bessie Siu (“Ms. Siu”) has been appointed as an executive director of the Company with effect 25 April 2006.

Ms. Siu, aged 30, has several years of experience in marketing management, general administration works and trading business. Ms. Siu holds a bachelor degree in Science, Master of Marketing Management and Master of Business Administration. She is the niece of Mrs. Tsai Lai Wa, Jenny and sister of Mr. Edmund Siu.

Ms Siu is mainly responsible for the marketing and administration works of trading business of the Company and its subsidiaries.

The emolument of Ms. Siu is HK\$240,000 per year plus an additional discretionary bonus based on her performance, which measures mainly in 1% to 2% of the total amount of revenue directly procured by her throughout the relevant financial year.

Except for being the Executive Director of the Company, Ms. Siu does not hold any positions in the Company and its subsidiaries, and does not hold any directorships in other listed companies in the past three years prior joining the Company as Executive Director on 25 April 2006.

There is no management contract and qualification entered into between Ms. Siu and the Company and any of its subsidiaries.

The Board and Ms. Siu are not aware of any other matters that need to be brought to the attention of holders of securities of the Company in relation to the appointment as Executive Director of the Company.

Ms. Siu is not connected with any directors, senior management or substantial or controlling shareholders of the Company and she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board would like to take this opportunity to welcome Ms. Bessie Siu to join the Board.

By Order of the Board
Edmund Siu
Company Secretary

Hong Kong, 26 April 2006

As at the date of this announcement, the executive directors of the Company are Mrs. Tsai Lai Wa, Jenny and Mr. Edmund Siu and Ms. Mao Yue. The Independent non-executive directors are Ms. Lo Wing Yan, Emmy, Mr. Fu Wing Kwok, Ewing and Mr. Liang Kwong Lim.