

SEQ_NO	2.	Date of announcement	2004/07/23	Time of announcement
Subject	Related details of NPL on YEONG FENG JANN International Corporation Secured Loan sold by CFHC on behalf of Chinatrust Commercial Bank.			
Date of events	2004/07/23	To which item it meets	article 2 paragraph 20	
Statement	<p>1. Name and nature of the subject matter (if preferred shares, the terms and conditions of issuance shall also be indicated, e.g. dividend yield): YEONG FENG JANN International Corporation Secured Loan</p> <p>2. Date of occurrence of the event: 2004/07/23</p> <p>3. Volume, unit price, and total monetary amount of the transaction: NTD333,600,000</p> <p>4. Counterpart to the trade and its relationship to the Company (if the trading counterpart is a natural person and furthermore is not an actual related party of the Company, the name of the trading counterpart is not required to be disclosed): Taishin Assets Management Co.,Ltd</p> <p>5. Where the counterpart to the trade is an actual related party, a public announcement shall also be made of the reason for choosing the related party as trading counterpart and the identity of the previous owner (including its relationship with the company and the trading counterpart), price of transfer, and date of acquisition: N/A</p> <p>6. Where a person who owned the property within the past five years has been an actual related person of the company, a public announcement shall also include the dates and prices of acquisition and disposal by the related person and the person's relationship to the company at those times: N/A</p> <p>7. Matters related to the creditor's rights currently being disposed of (including types of collateral of the disposed creditor's rights; if the creditor's rights are creditor's rights toward a related person, the name of the related person and the book amount of the creditor's rights toward such related person currently being disposed of must also be announced): (1) Principal amount NTD607,200,000 plus interests & penalty charges on all unpaid principal and interests beginning from 3rd August, 2000; (2) Contents for pledged collaterals: (a) Land –located #86 Land Ho-Tsu section, Ci-Tun division, Tai-Chung City, entitle 8260/10000 land ownership, (b) Building - # 3607 Ci-Tun Division, Tai-Chung City and others totaled 218 buildings, entitled all buildings' ownership</p> <p>8. Anticipated profit or loss from the disposal (not applicable in cases of acquisition of securities) (where originally deferred, the status or recognition shall be stated and explained): NTD 297,238,577</p> <p>9. Terms of delivery or payment (including payment period and monetary amount), restrictive covenants in the contract, and other important stipulations:</p>			

(1) Buyer needs to pay 40% of agreed amount at the signing of Loan Transferring Documentation (2) Buyer needs to pay the residual 60% of agreed amount after obtain the entitlement from the Court and the Right Transfer Certificate

10. The manner in which the current transaction was decided, the reference basis for the decision on price, and the decision-making department: Comply the agreement of Chinatrust Commercial Bank #37 Board Resolution (Meeting Minutes) dated 6th July, 2004

11. Current cumulative volume, amount, and shareholding percentage of holdings of the security being traded (including the current trade) and status of any restriction of rights (e.g. pledges):
N/A

12. Current ratio of long or short term securities investment (including the current trade) to the total assets and shareholder's equity as shown in the most recent financial statement and the operating capital as shown in the most recent financial statement: N/A

13. Broker and broker's fee: NIL

14. Concrete purpose or use of the acquisition or disposition: To reduce NPLs

15. Net worth per share of company underlying securities acquired or disposed of: N/A

16. Do the directors have any objection to the present transaction?: NO

17. Has the CPA issued an opinion on the unreasonableness of the price of the current transaction?: NO

18. Any other matters that need to be specified: NO