

Gamania Reports the Un-audited Financial Result in 2003

TAIPEI, Taiwan, January 30, 2004 – Gamania Digital Entertainment Company today announced its 2003_un-audited financial results ended December 31, 2003.

Net sales revenue for the fourth quarter was NT\$490 million, represented a 3% increase QoQ, compared to net sales revenue of NT\$477 million in 3Q03. The quarterly net sales revenue increase was mainly contributed by “Lineage’s” 13th episode - 『The Light and Shadow』. Operating expenses for 4Q03 was NT\$138 million, represented a 17% improvement QoQ, compared to NT\$166 million in 3Q03. The improvement in quarterly operating expenses was mainly due to the effective control of marketing expenses.

With respect to “Lineage II” performance, its concurrent users have exceeded 70,000 on January 30th, up from 20,000 on the day of open beta service on January 13th. NC Taiwan has increased total server sets in-service from 6 to 15. As of January 30th, total registered members for “Lineage II” have exceeded 570,000. In addition, “Lineage’s” concurrent users have increased 8% since “Lineage II” launch.

2003 Unaudited Financial Result

| | 92/12/31 Unaudited | 92/12/31 Forecast |
|-----------------------|--------------------|-------------------|
| Item | Amount (NT\$000) | Amount (NT\$000) |
| Net Sales Revenue | 1,906,267 | 1,944,943 |
| Gross Profit | 895,412 | 915,181 |
| Operating Income | 212,105 | 206,702 |
| Net Income before tax | (249,719) | (243,695) |