

2004.7.27 / Gamania Announces Share Buyback Program

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Gamania Digital Entertainment Inc. yesterday held a special meeting of the Board of Directors, at which the Board approved a share buyback plan to repurchase the Company's common shares publicly traded on the market for the interests of Gamania shareholders. Gamania plans to buy back up to 5,000,000 Gamania common shares at price in the range of NT\$11.9 to NT\$27.9 per share from July 27, 2004 to September 26, 2004.

Gamania Spokesperson Mr. Hank Su noted that the share buyback plan is intended to protect interests of our shareholders and company's credibility. This is the first time for Gamania to adopt a share buyback plan in 2004 and the actual amount of the repurchase will depend on the movement of the Company's share price.