SEQ_NO	1	Date of announcement	2006/03/ 28	Time of announcement	08:34: 11
Subject	Explanation of News from Yahoo!Stock (The Central News Agency)dated 27 March 2006				
Date of events	2006/03/ 27	To which item it meets	article 2 p	aragraph 31	
Statement	2006/03/ 27  1. Name of the reporting media: Yahoo! Stock (The Central News Agency)  2. Date of the report: 2006/03/27  3. Content of the report: QUALCOMM and IAC Sign 3G License Agreement  4. Summary of the information provided by investors: N/A  5. Company's explanation of the reportage or provided information: IAC confirms that it has signed 3G License Agreement with Qual comm earlier.  6. Countermeasures: N/A  7. Any other matters that need to be specified: (1) The press was released by QUALCOMM Incorporated (Nasdaq: QCOM) in March 23, 2006 in SAN DIEGO regarding the companies have signed a 3G Subscriber Unit and Modem Card License Agreement.  (2) This is a common license agreement and can't be disclosed before it's closed due to business confidentiality.				