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| SEQ_NO | 2 | Date of announcement | 2006/05/16 | Time of announcement | 16:04:13 |
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| Subject | Inventec Appliances to Integrate Mobile Digital TV based on Receiver ICs from Siano Mobile Silicon | | | | |
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| Date of events | 2006/05/16 | To which item it meets | article 2 paragraph 10 | | |
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| Statement | <p>1.Date of occurrence of the event:2006/05/16 2.Counterparty to the contract:Siano Mobile Silicon. 3.Relationship to the Company:None. 4.Starting and ending dates or rescission date:N/A 5.Major content (not applicable where rescinded): Inventec Appliances to Integrate Mobile Digital TV based on Receiver ICs from Siano Mobile Silicon Leading Taiwanese Handheld Device Maker Plans Multiple Products using Siano's SMS1000 MDTV Receiver</p> <p>TAIPEI, Taiwan, May 16, 2006: Inventec Appliances Corporation (IAC), a global leader in smart handheld devices and Internet appliance solutions, specializing in multimedia, broadband and wireless technology convergence, today announced it has formed strategic collaboration with Siano Mobile Silicon, a fabless manufacturer of integrated semiconductor receivers for mobile digital television (MDTV). The collaboration is targeting the integration of Siano's semiconductor MDTV receivers into multiple products, such as cell phones and other smart handheld devices.</p> <p>Siano Mobile Silicon, headquartered in Israel, designs and markets semiconductor solutions for the emerging MDTV market. Its first product, the SMS1000, is now in mass production stage, and has been designed into a number of handheld devices that will be launched to market in H2/2006 and H1/2007.</p> <p>"IAC views MDTV as a strategic technology and market, and we aim at integrating it into many of our future products, addressing different regions and different MDTV standards," said Michael Chen, senior vice president of IAC. "After careful analysis of the MDTV IC supplier landscape, we have selected Siano as our strategic partner, due to their superior product offering, and the great synergy between the companies," added Chen.</p> <p>"The exciting collaboration with IAC opens new applications and new opportunities for Siano," said Alon Ironi, CEO, Siano. "Through the wide range of IAC's handheld products, Siano will fulfill its motto of 'enabling TV Everywhere.'"</p> <p>"Being selected by a leading, experienced ODM and OBM like IAC is a testimony of the advantages of Siano's SMS1000 in the highly competitive market of MDTV," added Ironi.</p> <p>About IAC Inventec Appliances Corporation (IAC) is a global leader in smart handheld devices and Internet appliance solutions, specializing in multimedia, broadband and wireless technology convergence. With integrated engineering design and manufacturing capabilities, IAC is committed to provide world-renowned ODM customers innovative products and solutions to address the latest high-potential market trend ;V connected anytime and anywhere. Other than ODM business, IAC also markets its own brand OKWAP handsets in the Greater China market. Headquartered in Wugu Industrial Park, Taiwan,</p> | | | | |
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IAC is traded on the Taiwan Stock Exchange Market under the ticker symbol 3367.TW.

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About Siano Mobile Silicon

Siano Mobile Silicon provides integrated silicon receivers for the mobile digital TV (MDTV) market. Tailored specifically for handheld and mobile devices, the company's all-CMOS multi-standard solution overcomes formidable engineering challenges such as mobility reception, hand-offs, power consumption, form factor and small antenna. Since its establishment in June 2004 Siano raised \$34.5M from JVP, Walden Israel, Star Ventures, and Bessemer Venture Partners. The company has 45 employees. It is based in Israel, with business development offices in Beijing and Taipei. In May 2005 Siano was selected to the prestigious list Red Herring 100 Europe, a list of the most promising start-ups in the EMEA area. For additional information on Siano Mobile Silicon's solutions, please visit www.siano-ms.com

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6.Restrictive covenants (not applicable where rescinded):N/A

7.Effect on company finances and business (not applicable where rescinded):N/A

8.Concrete purpose/objective (not applicable where rescinded):N/A

9.Any other matters that need to be specified:N/A