

SEQ_NO	1	Date of announcement	2007/04/23	Time of announcement	15:19:19
Subject	IAC Board of Directors proposes capital increase resulting from stock dividends and employee stock bonus.				
Date of events	2007/04/23	To which item it meets	article 2 paragraph 11		
Statement	<p>1.Date of the board of directors resolution:2007/04/23</p> <p>2.Source of capital increase funds: IAC BoD proposes capital increase of NT\$258,000,000 of which, NT\$217,950,000 is from 2006 earnings, and NT\$40,050,000 is from employee stock bonus.</p> <p>3.Number of shares issued:25,800,000 common shares.</p> <p>4.Par value per share:NT\$10</p> <p>5.Total monetary amount of the issue:NT\$258,000,000.</p> <p>6.Issue price:N/A</p> <p>7.Number of shares subscribed by or allotted to employees:4,005,000 shares.</p> <p>8.Number of shares publicly sold:N/A</p> <p>9.Ratio of shares subscribed by or allotted as stock dividends to existing shareholders:Each common share holder will be entitled to receive 50 shares in total for each 1,000 shares owned.</p> <p>10.Method of handling fractional shares and shares unsubscribed by the deadline:If the stock dividends includes any fractional shares which are less than one full share, the shareholders concerned may arrange for pooling together of their fractional shares to form one full share and register the same within 5 days after the record date. For the unregistered fractional share, otherwise, the shareholders will be paid by cash in a dollar amount calculated at par value. Such fractional shares will be registered under the name of the parties designated by the Chairman as authorized by shareholders' resolution.</p> <p>11.Rights and obligations of the newly issued shares:Same as those of the existing common shares.</p> <p>12.Utilization of the funds from the capital increase:For business expansion</p> <p>13.Any other matters that need to be specified:N/A</p>				