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Management Change

James Hardie announced today that its Executive Vice President, Mr Greg Baxter is leaving the company to take up a position as Director, Corporate Affairs for News Limited, the Australian operating group of The News Corporation Limited.

James Hardie's CEO, Mr Peter Macdonald said: "Greg has made a significant contribution to James Hardie's growth and development in his seven years with the Group."

"He has been a key member of my Group Management Team and has been instrumental in developing the high standards of disclosure and communication for which the company now enjoys a strong reputation," Mr Macdonald said.

"In particular, Greg has created a corporate affairs and investor relations capability at James Hardie that has become one of the best of its kind in Australia."

Mr Macdonald said Mr Baxter would leave the company in late May to allow time for him to complete his current projects, including assisting with the company's submission to the current NSW Government inquiry.

"Greg has built a talented corporate affairs team at James Hardie and each member of the team will assume expanded roles and increased responsibilities as we implement a smooth transition over the next few months." Mr Macdonald said.

Until Mr Baxter departs, contact details for the James Hardie Corporate Affairs team are unchanged and as follows:

Greg Baxter	– Executive Vice President	Tel 02 8274 5377
Steve Ashe	– Vice President Investor Relations	Tel 02 8274 5246
Julie Sheather	- Vice President Public Affairs	Tel 02 8274 5206
Shane Grimes	– Mgr, Corporate Communication	Tel 02 8274 5225
Samantha Leet	– Executive Assistant	Tel 02 8274 5305

End.

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