



# Techtronic Industries Co. Ltd.

(Incorporated in Hong Kong with limited liability)

(Stock Code : 669)

## RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 3RD JANUARY 2005 IN RELATION TO THE MAJOR TRANSACTION

Reference was made to the circular of the Company dated 23rd November 2004 (the "Circular") regarding the proposed acquisition of companies comprising The Milwaukee®, AEG® and DreBo® electric power tools and accessories businesses of Atlas Copco AB. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Circular.

### THE EGM

In accordance with the articles of association of the Company, the chairman of the EGM demanded that the resolution to be decided by poll at the EGM. The Board is pleased to announce that the resolution was duly passed by way of poll at the EGM.

### POLL RESULTS

The poll results in respect of the resolution proposed at the EGM held at Harbour Room, 3rd Floor, The Ritz-Carlton, Hong Kong, 3 Connaught Road, Central, Hong Kong on 3rd January 2005 were as follows:

ORDINARY RESOLUTION PROPOSED AT THE EGM	NO. OF VOTES (%)	
	FOR	AGAINST
"THAT the terms of, and the transactions contemplated under, a conditional stock purchase agreement, dated 28th August 2004, entered between Atlas Copco AB, Atlas Copco North America Inc. and Atlas Copco Holding GmbH, all as sellers and the Company, Ryobi Technologies GmbH and Techtronic Industries North America Inc. all as purchasers (the "Stock Purchase Agreement") and all other transactions contemplated therein and all other agreements ancillary thereto, be and are hereby confirmed and approved and any director of the Company, as directed by the board of directors of the Company, be and is hereby authorized to execute all such documents and to do all such acts, matters and things as he may in his sole discretion consider necessary or desirable on behalf of the Company for the purpose of or in connection with the Stock Purchase Agreement or the transaction contemplated therein."	951,921,567 Shares  (100%)	0 Share  (0%)
As all votes were cast in favour of this ordinary resolution, this ordinary resolution was passed unanimously.		

As at the date of the EGM, the issued share capital of the Company comprised 1,352,304,652 Shares, which was the total number of shares entitling the holders to attend and vote for or against the resolution proposed at the EGM. None of these 1,352,304,652 Shares were shares entitling the holder to attend and to vote only against the resolution proposed at the EGM.

Deloitte Touche Tohmatsu acted as scrutineers for the poll at the EGM.

### CLOSING

As the resolution was approved by the Shareholders, the principal conditions to which the Stock Purchase Agreement is subject as disclosed in the Circular have been fulfilled. Accordingly, closing of the Transaction is expected to take place on 3rd January 2005 or as promptly as practicable thereafter but in any event no later than 5th January 2005.

### GENERAL

As at the date of this announcement, the Board comprises four Group Executive Directors, namely Mr. Horst Julius Pudwill (Chairman and Chief Executive Officer), Mr. Roy Chi Ping Chung (Managing Director), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, two Non-Executive Directors, namely Dr. Akio Urakami and Mr. Vincent Ting Kau Cheung and three Independent Non-Executive Directors, namely Mr. Christopher Patrick Langley, Mr. Joel Arthur Schleicher and Mr. Manfred Kuhlmann.

By Order of the Board  
**Techtronic Industries Company Limited**  
**Chi Chung Chan**  
Company Secretary

*Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.*