



Techtronic Industries Co. Ltd.

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 669)**

## CLARIFICATION ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.10 of the Listing Rules.

The Board has noted the recent decrease in the price and the recent increase in the trading volume of the shares of the Company. The Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Techtronic Industries Company Limited (the “Company”) pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to certain recent analyst research reports with respect to the performance of the Company. The board of directors of the Company (the “Board”) acknowledges that there are certain merits reflected in these reports:

1. Inventory alignment by a major customer of the Company;
2. Lower OEM sales;
3. Capacity constraint in lithium-ion battery productions;
4. Currency effect on European operations.

These resulted in a shortfall with respect to the market consensus.

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**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

As at the date of this announcement, the Board comprises four Group Executive Directors, namely, Mr. Horst Julius Pudwill (Chairman and Chief Executive Officer), Mr. Roy Chi Ping Chung (Managing Director), Mr. Patrick Kin Wah Chan and Mr. Frank Chi Chung Chan, one Non-Executive Director, namely, Mr. Vincent Ting Kau Cheung and three Independent Non-Executive Directors, namely, Mr. Christopher Patrick Langley, Mr. Joel Arthur Schleicher and Mr. Manfred Kuhlmann.

By Order of the Board  
**Techtronic Industries Company Limited**  
**Chi Chung Chan**  
*Company Secretary*

Hong Kong, 26th January, 2006

*Please also refer to the published version of this announcement in  
The Standard and Hong Kong Economic Times.*