

Commonwealth Bank

Commonwealth Bank of Australia
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Secretariat

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J D Hatton
Company Secretary

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The Manager
Company Announcements Platform
Australian Stock Exchange
20 Bridge Street
SYDNEY NSW 2000



Dear Sir

Commonwealth Bank Statement

Discussions between 452 Capital and the Commonwealth Bank's wholly owned subsidiary, The Colonial Mutual Life Assurance Society Limited over the potential purchase of a minority shareholding in 452 Capital, have ceased due to an inability to reach agreement on terms. The existing arrangements between the Bank and 452 remain in place.

Yours faithfully

J D Hatton
Company Secretary