

# Commonwealth Bank

Commonwealth Bank of Australia  
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J D Hatton  
Company Secretary

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The Manager  
Company Announcements Platform  
Australian Stock Exchange



Dear Sir

Please find attached an announcement which has been released to the New Zealand Stock Exchange by CBA Capital Australia Limited, a wholly owned subsidiary of Commonwealth Bank.

Yours sincerely

A handwritten signature in black ink, appearing to read 'J D Hatton', with a long horizontal flourish extending to the right.

J D Hatton

**CBA Capital Australia Limited**

Redeemable Preference Shares

The New Zealand Minister of Revenue, Michael Cullen, has today announced changes to the Trans Tasman Imputation rules.

These rules govern the attachment of imputation credits to the dividends issued by Australian companies to New Zealand shareholders. It is proposed that such issuers of shares will not be allowed to attach imputation credits to their dividends in certain situations.

Based on the announcement, and after making enquiries of the Inland Revenue Department and the Revenue Minister's Office since the announcement was made, the Company understands that the proposed changes will not apply to the CBA Capital Preference Shares, which will remain under the existing rules until maturity.

For further information please contact:

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