

# Commonwealth Bank

Commonwealth Bank of Australia  
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Company Secretary

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The Manager  
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Dear Sir/Madam

## **Commonwealth Bank Completes Sale of Hong Kong Businesses**

The Commonwealth Bank of Australia today announced that the sale of its Hong Kong-based CMG Asia, CommServe and Financial Solutions businesses to Sun Life Financial has been completed. The transaction, which was announced on 6 July 2005, has been approved by regulatory authorities in Hong Kong, Bermuda and Canada.

The Commonwealth Bank has received consideration of A\$608 million from the sale of these businesses. Consistent with the requirements of the Australian equivalents of the International Financial Reporting Standards (AIFRS), the Commonwealth Bank will report a net profit on sale after tax (statutory basis) of around A\$140 million for this transaction.

For further information, please contact:

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Yours faithfully

**J D HATTON**  
Company Secretary