Commonwealth Bank

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COMMINSURE BOOSTS HOME & CONTENTS INSURANCE FEATURES AND FLEXIBILITY

14 December 2004: CommInsure, the Commonwealth Bank's insurance arm, has added new features and adopted a more personal approach to home and contents insurance to give customers more options, choice, flexibility and ultimately a more tailor-made solution, designed to suit their own life situation.

CommInsure's Managing Director, Peter Beck, said new and updated features, including age-based rating, choice of claims excess, and loyalty premium discounts, give customers more choice and control over their home and contents insurance.

"It's all about customers paying the right price for insurance that meets their needs as individuals. For example, unlike many of our competitors, we don't have our best rates kick in only at age 55 - we aim to give the customer our best price as soon as they deserve it, rather than making them wait", Mr Beck said.

Similarly, CommInsure's new range of claims excess options provides greater flexibility. Customers can now trade a higher claims excess for a premium reduction.

"CommInsure wants to reward our customers for their business with lower premiums and flexible, contemporary policies. By introducing all these options, we are providing more choices to match customers' individual needs now and over the long term, and we're providing better customer service," Mr Beck said.

People interested in finding out more about CommInsure's Home and Contents Insurance can call into any branch of the Commonwealth Bank, visit www.comminsure.com.au or phone 13 24 23 from 8am to 8pm, Monday to Friday.

Product Disclosure Statements for Prime, Economiser and Investment Home and Contents Insurance, issued by Commonwealth Insurance Limited ABN 96 067 524 216, are available from any Commonwealth Bank branch or comminsure.com.au and should be considered in making any decision about the relevant product. As this information has been prepared without considering your objectives, financial situation or needs, you should, before acting on it, consider its appropriateness to your circumstances.

CommInsure is a registered business name of Commonwealth Insurance Limited ABN 96 067 524 216 which is a wholly owned but non-guaranteed subsidiary of Commonwealth Bank of Australia ABN 48 123 123 124.

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