



news release

27 February 2007

Rick Holliday-Smith appointed Non-Executive Director of St.George Bank Limited

The Chairman of St.George Bank Limited John Thame is pleased to announce the appointment today of Mr Roderic (Rick) Holliday-Smith as a non-executive director to the Board of the Bank.

Mr Holliday-Smith is also the Chairman of Snowy Hydro Limited, and a director of ASX Limited, Cochlear Limited and Servcorp Limited.

Mr Holliday-Smith holds a Bachelor of Arts degree (Hons 1) in Economics and Finance from Macquarie University, Sydney. He is a Fellow of the Australian Institute of Company Directors.

His career in the banking and financial services industry spans over 35 years in Australia and overseas at both the highest levels of management and directorship of major organisations. He is 57 years old.

"I am delighted that Rick, with his breadth of experience and talent, is joining St.George. His contribution will be very valuable," Mr Thame said.

Mr Holliday-Smith said; "St.George is a very successful and vibrant organisation. I look forward to joining the Group and making a significant contribution."

Mr Holliday-Smith's appointment to the Board of the Bank will be effective from 27 February 2007 and, as required by the Bank's Constitution, his election by shareholders will be proposed at the Bank's 2007 Annual General Meeting.

Ends

For more information please contact:

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