



news release

1 April 2008

St.George Bank's Chairman

The Board of Directors of St George Bank Limited is pleased to announce, as foreshadowed in its news release of 19 December 2007, that Mr John Curtis has commenced as St George Bank's Chairman from today.

The retiring Chairman, Mr John Thame, will remain as a Director of the Bank until 1 July 2008, at which time he will retire from the Board.

Mr Curtis said: "I look forward to taking on this important role for the Bank's shareholders and working closely with the Bank's Managing Director, Mr Paul Fegan".

"I also take this opportunity to thank Mr Thame for his substantial contribution in the last three years as Chairman and for a career with the Group that spans over 37 years."

Mr Curtis was appointed as a director of the Bank in October 1997. During his period of service on the Board, Mr Curtis has been a member of the Bank's Board Risk Management, Nomination and Remuneration, Audit and Due Diligence Committees as well as a Director of the Bank's funds administration subsidiary, Asgard Wealth Solutions Limited. He is currently the Chairman of Allianz Australia Limited, Bayard Group Pty Limited and the Chairman of Merrill Lynch Australia Advisory Board.

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