



3 September 2008

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited

Dear Sir / Madam

**Release of Securities from Escrow**

In accordance with ASX Listing Rule 3.10A, the Company wishes to advise that the following securities will be released from escrow on or about 22 September 2008:

|            |   |
|------------|---|
| 30,358,750 | Fully paid ordinary   |
| 15,100,000 | Options expiring 31 Dec 2008, \$0.20 Exercise price           |
| 3,000,000  | Director Options expiring 30 June 2009, \$0.20 Exercise price |

Application will be made to ASX to have the fully paid ordinary shares quoted within 10 days from the date of release of escrow.