



2 May 2007

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2001

Dear Sir / Madam

LEADING CORPORATE DIRECTOR JOINS BLUGLASS BOARD

Energy efficient lighting technology company BluGlass Limited today strengthened its Board by appointing Dr Peter Dodd as a non-executive director of the company.

“We are delighted to welcome Peter to our board. His formidable industry, banking and academic experience will add strong commercial and investment knowledge to our team,” said BluGlass Chairman Dr Mike Taverner. “He will immediately become an important part in directing the development and commercialisation of our technology, which we recently announced would cut the cost of making the semi-conductor component of next generation LED lighting by more than 48 per cent.”

BluGlass’s technology allows cost and energy efficient production of semi-conductor wafers, a core component of LED lighting. Such lights burn much less electricity than traditional bulbs and last for up to 10 years. They have the potential to gain a significant part of the estimated \$US100 billion worldwide general lighting market.

Dr Dodd has more than 20 years experience in investment banking and currently holds the position of Managing Director, Access Macquarie Ltd, the commercial arm of Sydney’s Macquarie University. The university is a major shareholder in BluGlass, thanks to its development of unique LED lighting technology that is now owned by BluGlass and which is being commercialised by the company.

He also serves as chairman of Transgrid, the NSW Government corporation that owns and operates the State’s electricity transmission grid and is a non-executive director of Centennial Coal Ltd and AREIT, a Singapore-listed industrial property trust.

Dr Dodd has previously been head of strategy for CSR; Global Head of Corporate Finance for ABN AMRO, based in London; chairman of Delta Electricity and a non-executive director of Macquarie Goodman Industrial Property Trust, Brierley Investments Ltd, the Industry Research and Development Board and Multigroup Ltd (Startrack Express). He was formerly Dean and Chief Executive Officer of the Australian Graduate School of Management and a former Chairman of the Autism Association of NSW

About BluGlass Ltd:

BluGlass was founded in June 2005 as a result of research conducted at Macquarie University in NSW during the past decade. It was listed on the Australian Stock Exchange in September 2006 (ASX code BLG). BluGlass aims to commercialise a new process for producing gallium nitride (GaN) at a lower cost than current commercial processes. This would enable the wider use of GaN devices, such as light emitting diodes, in the lighting market and have a positive environmental benefit in reducing energy demand and greenhouse gas emissions.

Further information:

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