

Draft ASX Release
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ENERGY EFFICIENT LIGHTING GROUP BLUGLASS LTD HIRES KEY BUSINESS DEVELOPMENT EXECUTIVE

Australian green technology company BluGlass Limited today announced the appointment of a senior executive to focus on developing revenue opportunities within the global LED lighting industry and to seek direct markets for niche LED products manufactured by the company using its unique, low-cost technology.

Mr Giles Bourne, a specialist in developing offshore business opportunities for Australian corporations, has been hired as BluGlass' commercial manager. His primary focus will be on business development and the establishment of sales and marketing structures to support the commercialisation of BluGlass' light emitting diode (LED) technology.

"We are now at the stage of technology development where we can begin to develop strategic commercial alliances with key industry players," said BluGlass chief executive officer Mr David Jordan. "That will include deals to licence our LED technology to international manufacturers and also to investigate niche technology markets like specialised high quality nitride layers, RF and power electronic devices."

Mr Bourne joins BluGlass from being a director at Grafton Capital Partners, where he advised clients on breaking into markets in the Asia Pacific region. Previously, he worked with Securrency, the recognised world leader in polymer substrate technology and a joint venture between the Reserve Bank of Australia and Innovia Films. He holds an MBA from the Macquarie Graduate School of Management, Sydney.

Mr Bourne will have a secondary focus to assist Mr Jordan to manage the investor relations function.

About BluGlass Ltd

BluGlass is commercialising a new process for producing gallium nitride (GaN) at a lower cost than current commercial processes. GaN is a key component in the manufacture of LEDs, which are emerging as an energy efficient alternative to incandescent and fluorescent light sources in commerce, industry and homes.

LEDs are the longest lasting, most energy efficient form of lighting. They have the potential to contribute significant reductions in electric power consumption and greenhouse gas emissions as they win market share in the \$US100 billion global general lighting market.

BluGlass was founded in June 2005 to own and commercialise research conducted at Macquarie University, Sydney, during the past decade. It listed on the Australian Securities Exchange in September 2006 (ASX code: BLG).

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