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The Manager

Company Announcements Office

Australian Stock Exchange Limited

CTO JOINS BLUGLASS

BluGlass Limited (ASX : BLG) is pleased to announce that Dr. Ian Mann (PhD, MBA, BEng, GAICD) is joining the company as the Chief Operations & Technology Officer to manage and implement BluGlass's technology roadmap. This is a new position designed to complement the company's technical team.

Dr. Mann brings a wealth of knowledge to the BluGlass technology team with vast experience in transitioning Research and Development projects to commercialisation and production. Having completed his PhD in Polymer Science in the US, Ian has worked in a number of cutting edge technology companies in the US and Australia where he has managed technology teams, developed and executed transition strategies, business plans and facilitated mergers and acquisitions along with establishing spin off companies to commercialise intellectual property. His most recent role was as the CEO of Bandwidth Foundry International Pty Ltd in innovating optoelectronics for laser projectors and in leading commercial microfabrication services.

His industry, technical and commercial experience will greatly complement the existing skill set in the business. His focus at BluGlass will be to ensure that BluGlass meets its technology milestones and to help guide the business to commercialisation, said BluGlass CEO Giles Bourne today.

The employment of Dr. Mann is part of the company's enhanced commercialisation strategy following the recent capital raising to dedicate more resources to technology and engineering to expedite the company's technology goals. BluGlass has recently employed two additional staff members, one a post-doctoral crystal grower and the other an equipment engineer. The employment of Ian and the additional technical and engineering staff will bolster the research and development capabilities of BluGlass.

About BluGlass: BluGlass Limited is an Australian green technology company developed to commercialise a breakthrough in the Semiconductor Industry. BluGlass has invented a new process using Remote Plasma Chemical Vapour Deposition (RPCVD) to grow semiconductor materials such as gallium nitride (GaN) and indium gallium nitride (InGaN), crucial to the production of high efficiency devices such as next generation lighting technology Light Emitting Diodes (LEDs) with significant low cost potential. BluGlass, through its subsidiary, BluSolar is now exploring the process's viability in photovoltaic (solar) applications. The BluGlass process is a low temperature and low cost technology with the potential for inherent scalability.

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