	Half Year		
Profit Summary - Input schedule	Dec-04	Jun-04	Dec-03
	\$m	\$m	\$m
Income			
Net Interest Income		2,739	2,671
Other banking operating income		1,471	1,375
Total Banking Income Operating Income		4,210 576	4,046 582
Shareholder investment returns		12	14
Policyholder tax benefits		67	82
Funds Management income		655	678
Operating Income - Life insurance Operating Income - General insurance		315 41	303 19
Operating Income Insurance		356	322
Shareholder investment returns		43	127
Policyholder tax		16	38
Insurance Income Total Income		415 5,280	487 5,211
Expenses		3,200	3,211
Banking		2,140	2,051
Funds Management		390	416
Insurance		261	242
Operating Expenses Banking		2,791 235	2,709 463
Funds Management		10	27
Insurance		10	4
Which new Bank expenses		255	494
Total Expenses		3,046	3,203
Profit before bad debt expense Charge for Bad and Doubtful Debts		2,234 126	2,008 150
Profit before tax expense		2,108	1,858
Income Tax - Policyholder		83	120
Income Tax - Corporate		565	494
Income Tax Operating Profit after Tax		648 1,460	614 1,244
Outside Equity Interest (OEI)		5	4
Net Profit After Tax & OEI – Cash Basis		1,455	1,240
Appraisal Value Uplift		36	165
Goodwill Amortisation		(162)	(162)
Net Profit after Tax & OEI - Statutory Investment Return on Shareholder Funds		1,329 55	1,243
Tax Expense on Shareholder Investment Returns		2	42
Shareholder Investment Returns - after tax		53	99
Which new Bank Transformation expenses		255	494
Tax Expense on Which new Bank Transformation expenses Which new Bank expenses - after tax		(66) 189	(148) 346
Net Profit After Tax - Cash - underlying		1,591	1,487
Other Data			
Average Interest Earning Assets		224,160	204,323
		*	•
Average Net Assets		24,043	22,677
Average Outside Equity Interest		2,328	2,152
Average Outside Equity Interest Average preference shares & other equity instruments		2,328 1,889	2,152 1,103
Average Outside Equity Interest		2,328	2,152
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends		2,328 1,889 (715)	2,152 1,103 (589)
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares		2,328 1,889 (715) 62 1,255	2,152 1,103 (589) 39 1,257
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends		2,328 1,889 (715)	2,152 1,103 (589)
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted		2,328 1,889 (715) 62 1,255	2,152 1,103 (589) 39 1,257
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares		2,328 1,889 (715) 62 1,255 1,256	2,152 1,103 (589) 39 1,257 1,258
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period		2,328 1,889 (715) 62 1,255 1,256 104 1,264	2,152 1,103 (589) 39 1,257 1,258 79 1,261
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration		2,328 1,889 (715) 62 1,255 1,256 104 1,264	2,152 1,103 (589) 39 1,257 1,258
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal		2,328 1,889 (715) 62 1,255 1,256 104 1,264	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration		2,328 1,889 (715) 62 1,255 1,256 104 1,264	2,152 1,103 (589) 39 1,257 1,258 79 1,261
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital Eligible Loan Capital		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573 12,588 338	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832 11,438 311
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital Eligible Loan Capital Preference Share capital		2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573 12,588 338 687	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832 11,438 311 687
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital Eligible Loan Capital	tal)	2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573 12,588 338	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832 11,438 311
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital Eligible Loan Capital Preference Share capital Other equity interests Outside Equity Interest (net of OEI deducted from Tier 1 capi Investment in non consolidated subsidiaries (net of	tal)	2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573 12,588 338 687 1,573	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832 11,438 311 687 832
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital Eligible Loan Capital Preference Share capital Other equity interests Outside Equity Interest (net of OEI deducted from Tier 1 capi Investment in non consolidated subsidiaries (net of Intangible component deducted from Tier 1 capital)	tal)	2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573 12,588 338 687 1,573 190	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832 11,438 311 687 832
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital Eligible Loan Capital Preference Share capital Other equity interests Outside Equity Interest (net of OEI deducted from Tier 1 capit Investment in non consolidated subsidiaries (net of Intangible component deducted from Tier 1 capital) Other deductions	tal)	2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573 12,588 338 687 1,573 190	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832 11,438 311 687 832 181
Average Outside Equity Interest Average preference shares & other equity instruments Accumulated AV uplift and goodwill Preference dividends Average number of shares Average number of shares - fully diluted Dividends per share No of shares at end of period Average Funds under Administration Operating expenses - Internal Avg Inforce Premiums Net Assets Goodwill Outside Equity Interests Preference Share Capital Other equity instruments Tier One capital Eligible Loan Capital Preference Share capital Other equity interests Outside Equity Interest (net of OEI deducted from Tier 1 capital Investment in non consolidated subsidiaries (net of Intangible component deducted from Tier 1 capital)	tal)	2,328 1,889 (715) 62 1,255 1,256 104 1,264 107,211 7 1,135 24,885 4,705 2,480 687 1,573 12,588 338 687 1,573 190	2,152 1,103 (589) 39 1,257 1,258 79 1,261 103,818 7 1,089 23,201 4,867 2,175 687 832 11,438 311 687 832 11,438

December 2004 Profit Announcement