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HEAD OF COMMSEC IN THE HOTSEAT ON DOLLARSANDSENSE MARCH FORUM

Sydney, 4 March 2003: Michael Blomfield, Chief Operating Officer Commonwealth Securities Ltd (CommSec) has taken the hot seat as the next industry guest on the <u>www.DollarsandSense.com.au</u> forum. Until 16 March, students, teenagers and young people have the chance to ask Michael their stockmarket and sharetrading questions.

Previous forum guests have included Michael Carmody, Australian Taxation Commissioner and David Murray CEO Commonwealth Bank. Young people working, studying or with an interest in economics, business, commerce, banking, finance and money management or those interested in a banking and stockbroking career are invited to log on and ask a question anytime between 3-16 March 2003.

Since 2002 Michael Blomfield has been the Chief Operating Officer of CommSec, Australia's most popular online stockbroking service. With more than 800,000 clients CommSec was awarded Best Investor Services website by Personal Investor Magazine's 2002 Awards for Excellence in Financial Services. CommSec also provides daily stockmarket reports to the Ten Network.

With more than 7.3 million or half the Australian adult population owning shares, Michael looks forward to answering a broad range of questions such as how shareprices are set, what factors affect share price fluctuation, what happens when a share is traded, current state of the Australian stock market and taxation issues when investing in shares.

DollarsandSense has been developed by the Commonwealth Bank to provide practical and objective information to young people about money matters. Monthly forums offer the chance to ask industry guests about their areas of expertise and their career.

Visitors to <u>www.DollarsandSense.com.au</u> are also invited to enter a new competition for the chance to win \$50 a week for a whole year or one of five \$100 Commonwealth Bank AwardSaver accounts. (Conditions apply).

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For further information please contact Fiona Riddell Group Corporate Relations Commonwealth Bank Tel: 02 9378 2501 e-mail: fiona.riddell@cba.com.au

UPCOMING FORUM GUESTS

April Forum: Samantha Koch, Finance Journalist and Author. Books include The Teenagers Guide to Money, The Teenagers Guide to Part-time Jobs, Leaving Home - The Ultimate Guide and Travel and Working Holidays - The Ultimate Guide.

May Forum: Chaired by James Unsworth, Australian Youth Speak Out! Discussion threads of domestic and world issues. Member United Nations Students Association, Director International Youth Network Board, Youth Representative World Summit on Sustainable Development and participant in the Malacca International Youth Dialogue on Globalisation and Hague International Model United Nations Youth Assembly.