

Commonwealth Bank



Media Release

Commonwealth Investment Management Strengthens Institutional Sales Team

Sydney, 15 August 2001: Commonwealth Investment Management (CIM), one of Australia's largest investment managers, has strengthened its Institutional Sales team, headed by Nicholas Allen, with the appointment of three new staff.

Susan Crew, who has previously held roles at Schroders Investment Australia, ANZ Funds Management and Queensland Treasury Corporation has joined the Sydney based team and specialises in Debt Management solutions, including the Commonwealth Diversified Credit Fund.

Allison Minchinton has also recently joined the Sydney based team and focuses on CIM's Active Australian Equities capabilities. Allison previously worked at BT Funds Management.

Eddy Schipper joins the Melbourne based team from HSBC Asset Management and will focus on CIM's new Hybrid Property Fund, which combines the Group's listed and direct property skills.

Chris Bain, Head of Investment Services, said "These appointments reflect Commonwealth Investment Management's commitment to the wholesale market and we are delighted to have people of this calibre to complement the existing team. CIM has strengthened its Investment Services capabilities across Sales, Marketing and Product Development, particularly over the last 12 months, and we are now well positioned for further growth in the wholesale investment management market".

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