



**Commonwealth** Bank

## **Media Release**

### **5.19% pa GUARANTEED HOME LOAN INTEREST RATE, FREE SWITCHING AND DISCOUNT OFFERS AS COMMONWEALTH BANK GROUP ANNOUNCES SPRING SPECIALS**

**Sydney, 14 September 2001:** The Commonwealth Bank has announced a Spring Home Loan campaign, cutting its One Year Guaranteed home loan interest rate to a market leading 5.19% pa and adding a range of loan fee and insurance policy discounts to this and other home loans and investment home loans.

The Bank has reduced its One Year Guaranteed home loan interest rate by 0.20% pa to 5.19% pa, effective immediately for new loans.

During its Spring Special Home Loan offer period, the Bank has also introduced new benefits. These include:

- free switching for One Year Guaranteed rate customers at the end of the first year, a saving of up to \$300;
- halving the standard establishment fee for Guaranteed Rate and Economiser home loans, a saving of \$300 which can be increased to \$600 by taking a new Commonwealth Bank deposit account, credit card and insurance product;
- a 15% discount on a Commonwealth Insurance combined home and contents policy;
- a 10% discount on the death component of Commonwealth Mortgage Protection Insurance;
- a pre-approved credit card; and
- free NetBank registration.

These benefits and free offers are available for a limited time for new Commonwealth Bank One Year Guaranteed Rate, Economiser and Viridian line of credit customers.

As well, the Viridian line of credit is now available at 6.57% pa (previously 6.97%), has a special \$0 establishment fee offer and includes a free financial consultation as part of the Commonwealth Bank's Spring Home Loan special package.

General Manager, Cards and Financing Products, Nick Kennett said: "In the traditionally busy Spring property season, the Commonwealth Bank Group is offering the lowest one-year guaranteed home loan interest rate in the market, as well as providing bonuses and a range of insurance discounts. These offers will benefit all borrowers, from first home buyers to investors".

For details about the special home loan and insurance offers, call 13 2224 (8am - 10pm, 365 days a year), visit a branch or log on to the Bank's internet site at <http://www.commbank.com.au/>

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