

7 February 2013

Company Announcements Office ASX Limited

Credo Resources Limited (the "Company")

In accordance with listing rule 3.10A, the Company advises that the following restricted securities will be released from escrow:

Security description	Release Date	Number	Application for quotation
Ordinary fully paid shares restricted	22 February 2013	6,000,000	Yes ¹

¹ Appendix 3B to follow as required by listing rule 2.8.2

The securities above relate to the issue of securities pursuant to the share sale agreement to acquire Riverglide Investments Pty Ltd whose subsidiary holds rights to and applications for permits in Burkina Faso.

Lloyd Flint **Company Secretary**