Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Eco Quest Limited
ABN	98 104 037 372

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Gordon Webse
Date of last notice	18 May 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Unlisted options held in name of wife – Mrs Kay Joan Webse	
Date of change	14 November 2013	
No. of securities held prior	a. 2,150,000 Ordinary Shares - Direct;	
to change	b. 2,050,000 Listed Options – Exercise Price \$0.01 Expiry	
	31 December 2014 - Direct; and	
	c. 500,000 Unlisted Options – Exercise Price \$0.199 Expiry	
	30 November 2013 - Indirect.	
Class	a. Ordinary Shares;	
	b. Listed Options; and	
	c. Unlisted Options.	
Number acquired	Nil	
Number disposed	See "Nature of Change" below.	
Value/Consideration	Nil	
includes brokerage/gst Note: If consideration is non-cash, provide details and estimated valuation		

⁺ See chapter 19 for defined terms.

No. of securities held after change	 a. 107,500 Ordinary Shares - direct; b. 102,500 Listed Options - Exercise Price \$0.20 Expiry 31 December 2014 - direct; and c. 25,000 Unlisted Options - Exercise Price \$3.98 Expiry 30 November 2013 - indirect.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The number of Ordinary Shares, Listed Options and Unlisted Options held by the Director and held indirectly have been consolidated on a 1-for-20 basis in accordance with the Eco Quest Limited Consolidation which became effective on 14 November 2013.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	N/A
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.