

2 September 2016

Mr Sebastian Bednarczyk ASX Operations Level 40 Central Park 152-158 St George's Terrace PERTH WA 6000

Via Email

Dear Sebastian

TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, the Company hereby requests that its securities be placed into an immediate trading halt pending an announcement regarding a commercial partnering transaction with respect to the Company's proprietary CymerusTM stem cell technologies.

The Company requests that trading in its securities be halted until after the expected announcement is made or until the market opens on Tuesday, 6 September 2016, whichever is the earlier.

The Company is not aware of any reason why this trading halt request should not be granted.

Yours faithfully

Peter Webse

Company Secretary