



19 September 2016

Mr Sebastian Bednarczyk
ASX Operations
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

Via Email

Dear Sebastian

TRADING HALT REQUEST

In accordance with ASX Listing Rule 17.1, the Company hereby requests that its securities be placed into an immediate trading halt pending an announcement regarding the Company's clinical trial authorisation application for its lead Cymerus mesenchymal stem product with the UK Medicines and Health Care Product Regulatory Agency (MHRA).

The Company requests that trading in its securities be halted until after the expected announcement is made or until the market opens on Wednesday, 21 September 2016, whichever is the earlier.

The Company is not aware of any reason why this trading halt request should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to read "Peter Webse".

Peter Webse
Company Secretary