

ASX ANNOUNCEMENT

28 February 2014

Mr Howard Digby to Revert to Non-Executive Director Role

Cynata Therapeutics Limited (ASX: CYP), announced today that Mr Howard Digby's current role as Executive Director will cease and that he will revert to a Non-Executive Director role with effect from 1 March 2014. Mr Digby had been an executive director of Cynata Therapeutics Limited, formerly known as Eco Quest Limited, since September 2012.

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About Cynata Therapeutics (ASX: CYP)

Cynata Therapeutics Ltd (ASX: CYP) is an Australian stem cell and regenerative medicine company that is developing a therapeutic stem cell platform technology, Cymerus™, originating from the University of Wisconsin-Madison, a world leader in stem cell research. The proprietary Cymerus™ technology seeks to address a critical shortcoming in existing methods of production of mesenchymal stem cells (MSCs) for therapeutic use, which is the ability to achieve economic manufacture at commercial scale. Cymerus™ does so through the production of a particular type of MSC precursor, called a mesenchymoangioblast (MCA). The Cymerus™ MCA platform provides a source of MSCs that is independent of donor limitations and provides a potential "off-the-shelf" stem cell platform for therapeutic product use, with a pharmaceutical business model and economies of scale. This has the potential to create a new standard in the emergent arena of stem cell therapeutics and provides both a unique differentiator and an important competitive position.

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