



MARKET RELEASE

28 January 2005

HeartWare Limited

UPDATE - ADMISSION TO OFFICIAL LIST (Issue Price Amended)

HeartWare Limited was admitted to the Official List of Australian Stock Exchange Limited on Thursday, 27 January 2005.

Official Quotation of the following securities will commence at 11.00 am E.D.S.T. on Monday, 31 January 2005.

64,840,876

ordinary shares fully paid issued at
\$0.50 per share

Security Code: HTW

A handwritten signature in black ink that reads 'A R A B Black'.

Andrew Black
Senior Companies Adviser