



ASX Circular

Date: 30 January 2006

Key topics

1. Heartware Limited
2. ASX code: HTW
3. Removal of "FOR US" facility
4. Effective date: 1 February 2006

Reading List

Client Advisers (Brokers)
Compliance Managers
Corporate Advisory
DTR Operators
Issuers
Institutions
Managing Directors
Non Broker Participants
Office Managers
Research Analysts
Share Registries

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HEARTWARE LIMITED – REMOVAL OF “FOR” RESTRICTIONS – REGULATION S UNDER THE US SECURITIES ACT

The fully paid ordinary shares in the common stock of Heartware Limited (the “Company”) are currently traded on the ASX market in reliance on the safe harbour provisions of Regulation S under the US Securities Act 1933 (refer Circular number 040/05). This means that no US person, as that term is defined in Regulation S, may purchase or hold shares in the Company. The ordinary shares of the Company have been quoted subject to the above foreign ownership restrictions. To advise Participating Organisations of these restrictions, SEATS currently shows the following notation after the Company’s security code: “FORUS”.

At the request of the Company, from the commencement of trading on Wednesday, 1 February 2006, the FOR trading restrictions will be removed. This means that a US person may purchase or hold shares in the Company. The “FORUS” notation on SEATS will be removed at that time.

ASX is removing the restrictions at the request of the Company and neither ASX nor ASX Settlement and Transfer Corporation Pty Ltd is responsible for, or makes any representation in relation to, the Company’s compliance with US securities law.