

HEARTWARE LIMITED

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Manager of Company Announcements
ASX Limited
Level 6,
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11 June 2008
BY E-LODGEMENT

Dear Sir / Madam

Cancellation of Shareholder Share Purchase Plan

On 23 May 2008 HeartWare announced that it had received commitments in excess of AU30 million in a private placement of ordinary shares to institutional and sophisticated investors in the United States and Australia. Shares issued under the private placement will be priced at AU\$0.50 per share.

In the same announcement on 23 May 2008, HeartWare advised that it intended to offer Australian shareholders the opportunity to participate in a Shareholder Share Purchase Plan (SPP). Shares offered under the SPP were to be priced at AU\$0.50 per share, being the same issue price as the shares offered under the private placement.

Over the period since the announcement of the SPP, the trading price of HeartWare shares on the Australian Securities Exchange has fallen below the proposed SPP price of AU\$0.50.

On this basis, HeartWare's Board of Directors has determined not to proceed with the proposed SPP.

Yours faithfully

David McIntyre
Chief Financial Officer &
Company Secretary