

Investa Properties Limited ABN 54 084 407 241 Level 17, 135 King Street Sydney NSW 2000 GPO Box 4180 Sydney NSW 2001 Tel: 02 8226 9300

March 3rd, 2005

The Manager Company Announcements Australian Stock Exchange Limited 20 Bridge Street Sydney NSW 2000

Dear Madam,

SEVEN WENTWORTH CHAMBERS COMMITS TO 126 PHILLIP STREET

Investa Property Group is pleased to announce that Heads of Agreement have been executed with prominent barristers, Seven Wentworth Chambers to lease approximately 840 square metres on the top level of 126 Phillip Street.

"Securing a prestigious group of barristers such as Seven Wentworth Chambers to 126 Phillip Street demonstrates the acceptance by prospective tenants of the outstanding location and architectural attributes of the building," said Investa Portfolio Manager, Michael Cook.

Level 34 was highly sought after due to its unique 12 metre high raked ceilings, landscaped terrace area and panoramic views. "This will bring the pre commitment level to almost 85% in advance of practical completion which is expected to occur in the third quarter of 2005," said Mr Cook.

This announcement follows an agreement being reached in December 2004 with law firm, Allens Arthur Robinson to lease approximately 13,000m2 in the building. The law firm Ebsworth & Ebsworth also announced its intention to pre-commit to the building in August 2003.

For further information please contact Michael Cook (02) 8226 9413, or 0408 696 722.

Yours faithfully

Brian McGarry Company Secretary

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