



INVESTA
Property Group

Investa Properties Limited
ABN 54 084 407 241
Level 17, 135 King Street
Sydney NSW 2000
GPO Box 4180
Sydney NSW 2001
Tel: 02 8226 9300

16 March 2005

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Madam,

NEW APPOINTMENT – GENERAL MANAGER, CORPORATE AFFAIRS

Investa Property Group is pleased to announce the appointment of Ms Elizabeth Hattersley to the role of General Manager Corporate Affairs commencing on 19 April 2005.

Elizabeth will join IPG's senior management team and will be responsible for a number of corporate issues including investor relations, communications and strategy.

Elizabeth is ideally suited to this role, having 15 years experience in direct property and LPTs on both the buy and sell side.

For further information, please contact Chris O'Donnell on (02) 8226 9301 or Graham Monk on (02) 8226 9304.

Yours faithfully

Brian McGarry
Company Secretary
Tel: (02) 8226 9300
Fax: (02) 8226 9499